HM IMPERIAL
GOVERNMENT

MINISTRY
OF FINANCE

FINANCIAL YEAR 2023 – 2024

TREASURY AND ECONOMIC REPORTS

INTRODUCTION

The following document contains a summary of current government assets, the annual financial statement for His Majesty's Imperial Treasury and a report on the state of the economy, both for the financial year lasting from the 1st of October 2023 to the 30th of September 2024, as defined by the Economy Act 2014. Comments are provided by HIM Emperor Adam I in his capacity as Director of the Economic Development Agency.

This report is to be published and released to the general public, as well as laid before the Ruling Council.

SUMMARY OF GOVERNMENT ASSETS

As of 30th September 2024

Treasury account (cash)	£47.09
Sovereign Wealth Fund	£131.99
Public company revenue owed to Treasury	£20.74
Tax owed to Treasury	£150.61
Fines owed to Treasury	£3.00
Ministry of Finance	**£353.43**
AAF Quadcopter	£26.00
Ministry of Defence	**£26.00**
Flag	£12.50
Stationery	£1.12
Cabinet Office	**£13.62**
Adammic Online Broadcasting shares (100%)	£22.00
Adammic Express shares (100%)	£0.00
Imperial Mail shares (100%)	£0.00
Populus Imperium monument	£8.00
AISA inventory	£20.00
Pins	£7.35
Ministry of National Development	**£57.35**
Total assets	**£450.40**

EXPLANATORY NOTES

Assets held by the Office of the Emperor and the Office of State have not been included. Some trivial assets, such as archived documents, have not been included.

The flag held by the Cabinet Office is heavily damaged and is due to be replaced. Its value has been depreciated by 50%.

The inventory of AISA and the AAF that was previously believed lost and written off has subsequently been recovered from former facilities in Imperial City and returned to the balance sheet. AISA's launch guidance pole was not recovered, so an estimated £3 has been removed from the value of AISA's inventory.

Stationery stock has been re-evaluated.

HIS MAJESTY'S IMPERIAL TREASURY – ANNUAL FINANCIAL STATEMENT

	£
Balance from end of previous financial year	**47.09**
Company tax	0.00
Total income	**0.00**
Total expenses	**(0.00)**
Total budget surplus / deficit	**0.00**
Balance at end of financial year	**47.09**
Deficit as % of balance at start of year	0.00%

REPORT ON THE STATE OF THE ECONOMY

TOTAL GDP	**£783.08**
Growth	140.47%
GDP per capita	£15.66
Macronational import consumption (est.)	£702,046.00
Micronational consumption	£0.00
Consumption	**£702,046.02**
Private investment	£0.00
Sovereign Grant	£0.00
Investment	**£0.00**
Government expenditure	**£0.00**
Exports by private companies	£783.08
Exports	**£783.08**
Macronational import consumption (est.)	£702,046.00
Govt. expenditure on imports	£0.00
Imports by private companies	£0.00
Imports	**£702,046.00**
Unemployment	**28.26%**

EXPLANATORY NOTES

The sale of most of Adammic Investment Ltd.'s assets has generated a large one-off profit that is represented as a net export of financial instruments. Book sales abroad via Imperial Publishing House also count as a comparatively much smaller export. Activity in other areas of the economy remains stagnant, with Capital Brewery Ltd. having effectively ceased trading.

Unemployment is down slightly from 33%.