



# Imperial Parliament of Adammia

## Act 72

### Land Value Taxation Act 2023

In accordance with the Supreme Directive of the Empire of Adammia, on the authority of His Imperial Majesty the Emperor and the Ruling Council, this following Act of Parliament is hereby enacted, with the purpose of establishing a tax on the unimproved value of land, as espoused by Henry George.

#### Section 1

- a) This Act relates to tax payable on the ownership of land at the micronational level, as defined by the Land Ownership Act 2016.
- b) The owner of a micronational estate of land within a province shall be liable to pay a tax on the value of the unimproved value of that estate.
  - i. Any Adammic territory which exists solely as a level within a building, and does not claim the ground underneath, shall not be liable for the tax.
  - ii. Land owned by any department or agency of His Majesty's Imperial Government, the Office of the Emperor, the Office of State or a local council shall not be liable for the tax.
- c) The land value tax shall be payable to His Majesty's Imperial Treasury. It shall become payable on the 1<sup>st</sup> of January of every year, and must be paid by the end of that year.
- d) The amount payable for an estate each year shall be the unimproved value of the estate, which shall be assessed by the Imperial Land Registry as the average value of bare land in the

surrounding macronational subdivision where no buildings or structures are present, multiplied by the surface area of the estate, multiplied by a rate set by the Ruling Council.

- e) It shall be an offence to fail to pay the land value tax for a given year by the end of that year.
- f) The land value tax rate is initially set at 0.1%.

PASSED

3 in favour

1 abstention

2 not present

Signed,

*Adamus Primus Imperator*

22<sup>nd</sup> December 2023 21:19

XXIII.XII.MMXXIII